

Eye Town Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	144959.45	202848.43				BALANCE B/F AGREES
2	Annual precept	131076.00	131076.00	0.00	0%	No	
3	Total other receipts	57647.34	53839.58	-3807.76	7%	No	
4	Staff Costs	64338.23	66043.13	1704.90	3%	No	
5	Loan interest/capital repayments	9139.50	6093.00	-3046.50	33%	Yes	£3046.50 is a variance due to a deferred PWLB payment from Oct 2020 that was paid in April 2021
6	Total other payments	57356.63	121535.52	64178.89	112%	Yes	There are several invoices that have made up this amount. Refurbishment of the public toilets Just over £12200k, Street light replacement just under £31.5k, new Mayoral robes just over £2.5k, new picnic benches just over £3.5k new water softner system just over £1.5k, tree works just over £4k, repairs to civic item £350, repair to water heater £just under £250, art work £300, festive lights just under £700, Christmas light put up and take down just under £890, SLCC membership £just under £290, Plot measure just under £420, door keypad lock just under £350, concrete bases for benches £400, external auditor charge £480, architects fee £250, Affiliation fee just under £790, bench repair £185, toilet repair just over £370, Printing just under £490, disabled door key just under £230, electrical works just over £250 and a new street light just under £2k
7	Balances carried forward	202848.43	194092.36	-8756.07	4%	No	

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8	Total Cash and Short Term Investments	201646.61	183014.80	-18631.81	9%	No	
9	Total Fixed Assets and Long Term Investments	133175.71	283175.71	150000.00	113%	Yes	New play area installed £150,000.
10	Total Borrowings	96989.00	93510.85	-3478.15	4%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)